RAFFLES INSTITUTION
2025 YEAR 5 TERM 3 TIMED PRACTICE
Higher 2

# ECONOMICS 9570/2

**July 2025**

**50 minutes**

Additional Materials: Answer Paper

**READ THESE INSTRUCTIONS FIRST**

Write your name, index number and CT class on all the work you hand in.
Write in dark blue or black pen on both sides of the paper.
You may use a soft pencil for diagrams, graphs or rough working.
Do not use paper clips, highlighters, glue or correction fluid.

Answer all questions.

**Answer each section on a fresh sheet of paper**.
**At the end of the examination, fasten answer script for Section B securely together with this sheet as cover page.**

The number of marks is given in brackets [ ] at the end of each part question.

**Name:** ____________________________

**Civics Class:** ______________________

**Economics Tutor:** __________________

| Section B | Marks |
|---|---|
| Question 2 | /25 |

This document consists of **2** printed pages.

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Answer **all** questions in this section.

**2.** As Millennials and Gen X start entering the workforce and move up the corporate ladder, they begin to be attracted to plant-based meat derived from plant proteins like soybeans. The costs of sourcing and processing plant proteins are also on the rise. These developments have led to a boom in sales revenue in this industry.

Source: CNBC, 25 Aug 2021

(a) Explain the boom in sales revenue in the market for plant-based meat. [10]

(b) Assess how changes in the plant-based meat market affect consumers and producers in its related markets. [15]